

CARBON DISCLOSURE PROJECT

Association for Sustainable &
Responsible Investment In Asia



Carbon Disclosure Project Report 2006 Asia ex-Japan

On behalf of 225 investors with
assets of \$31 trillion

September 2006

Launch sponsored by



Marsh & McLennan Companies

Report written by ASrIA with
analysis by Trucost

ASrIA project work funded by
The Sigrid Rausing Trust



Background to the CDP

**Institutional investor
collaboration on
climate change**

2003, 2004, 2005



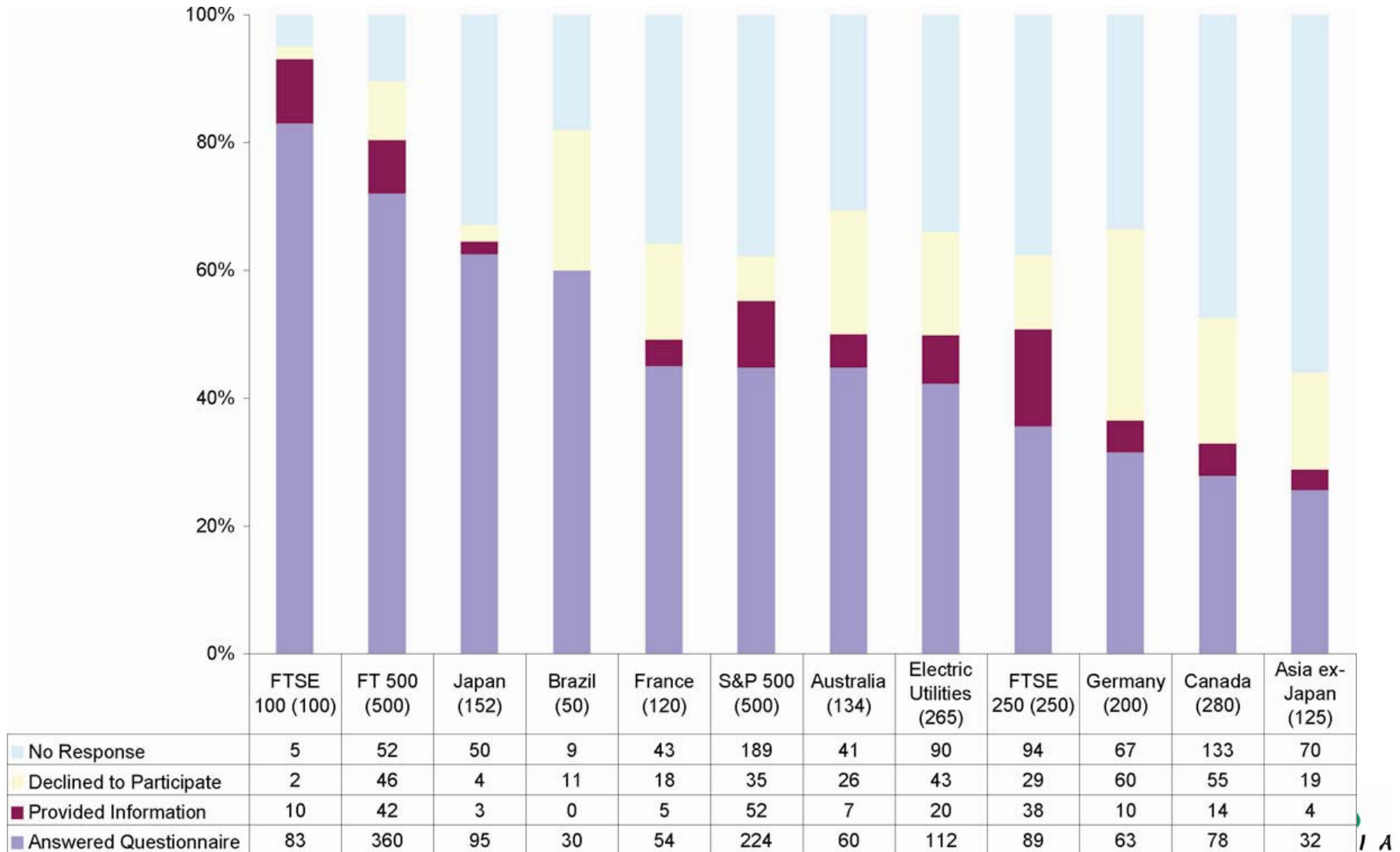
2006

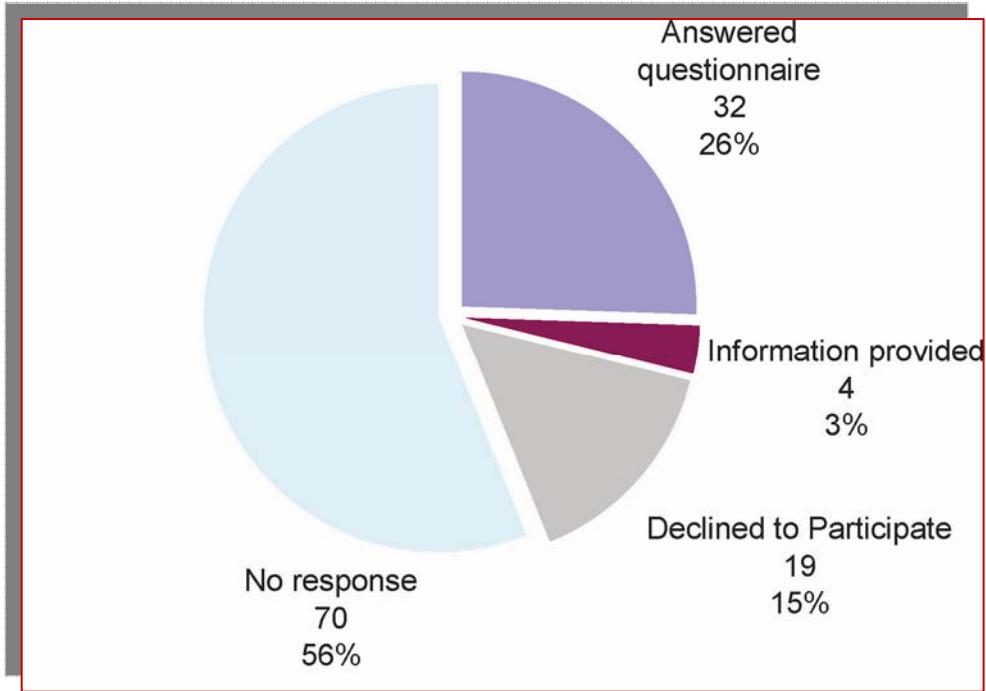
**Australia, Brazil, Canada,
Electric Utilities, France , FT500
(global), FTSE350 (UK),
Germany, Japan, S&P 500 (US)**



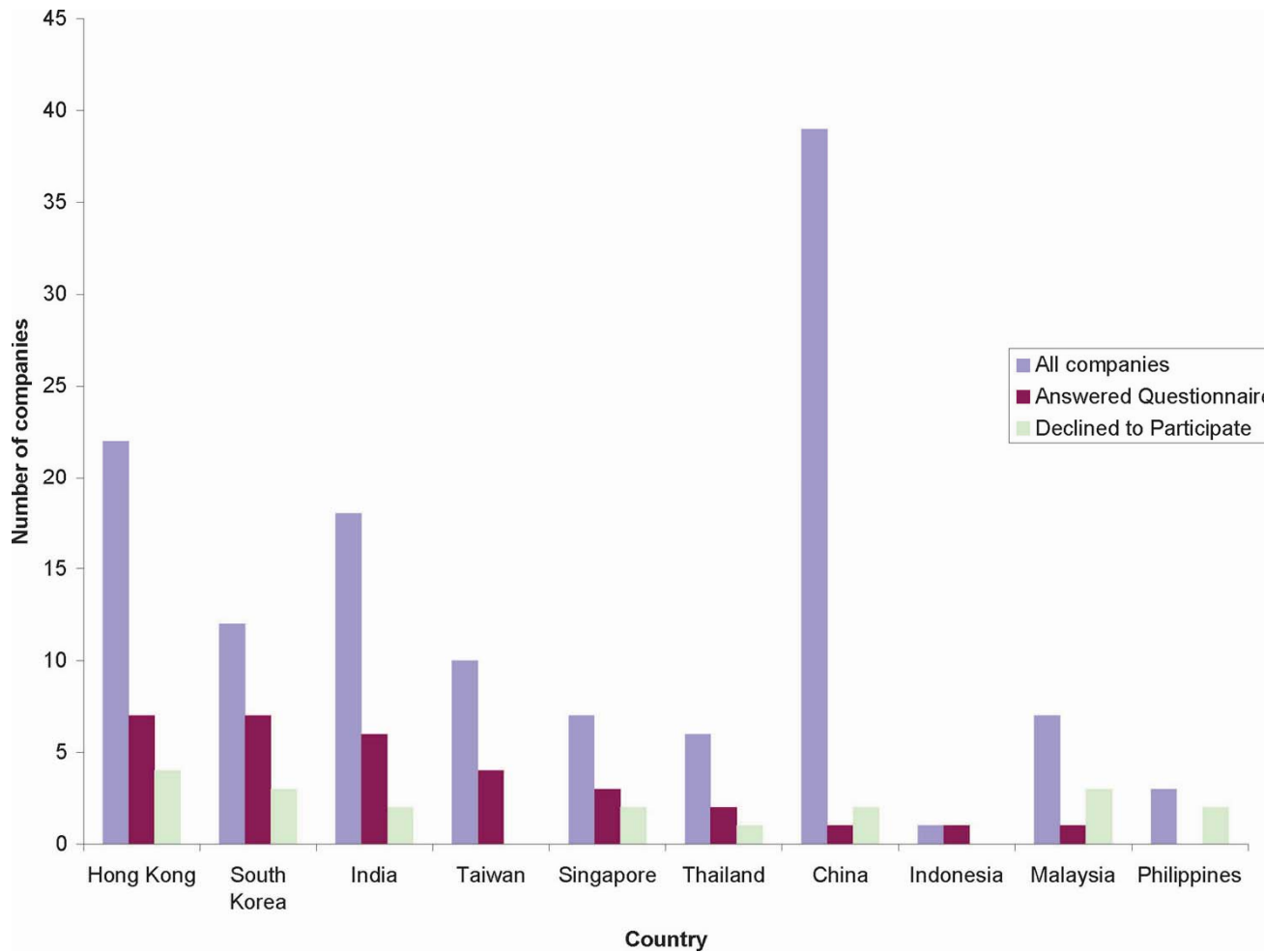
**CDP4 Asia
ex-Japan**

Asia At The Starting Gate

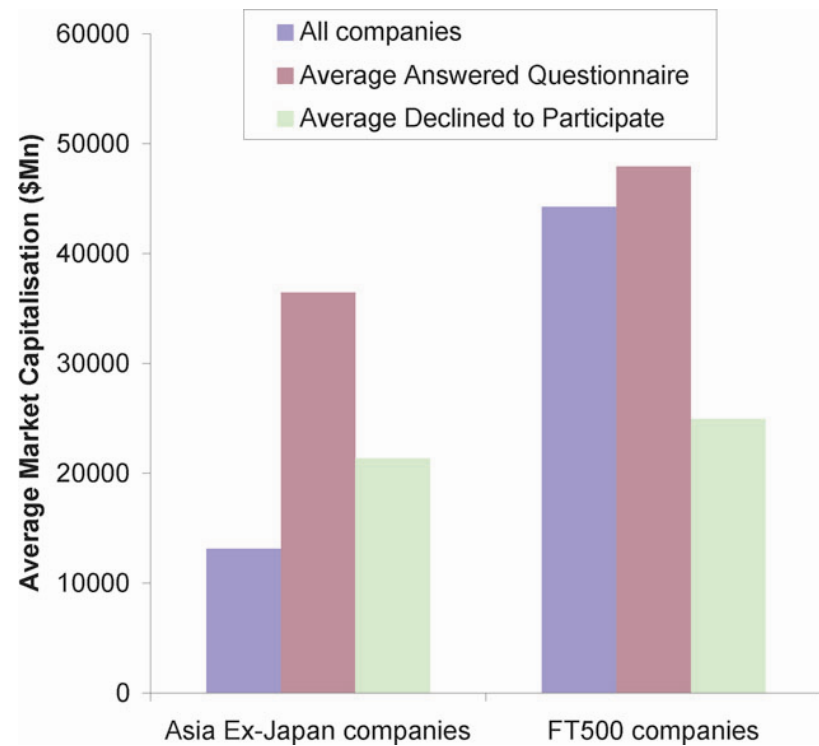


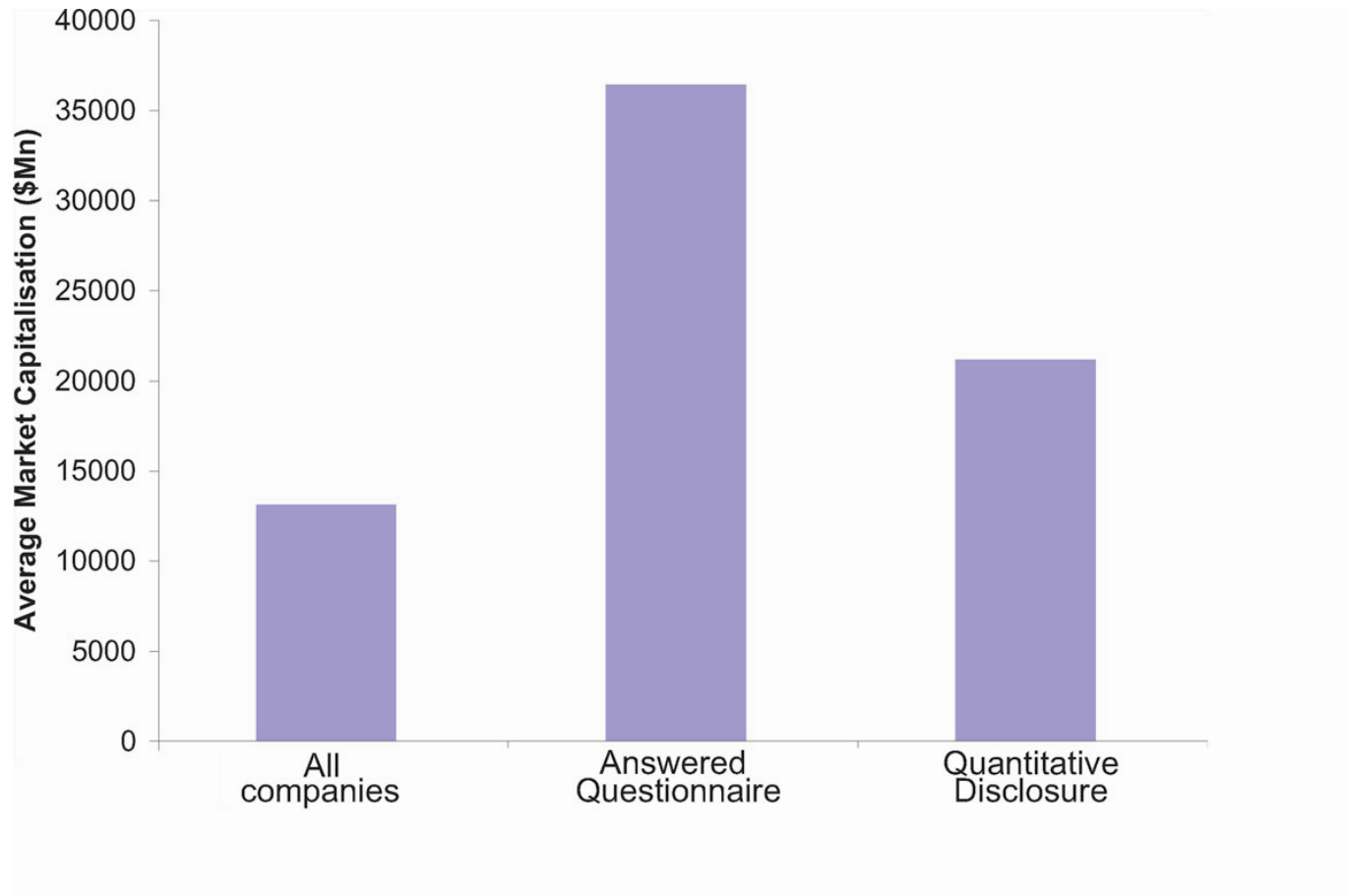


South Korea Leading the Pack

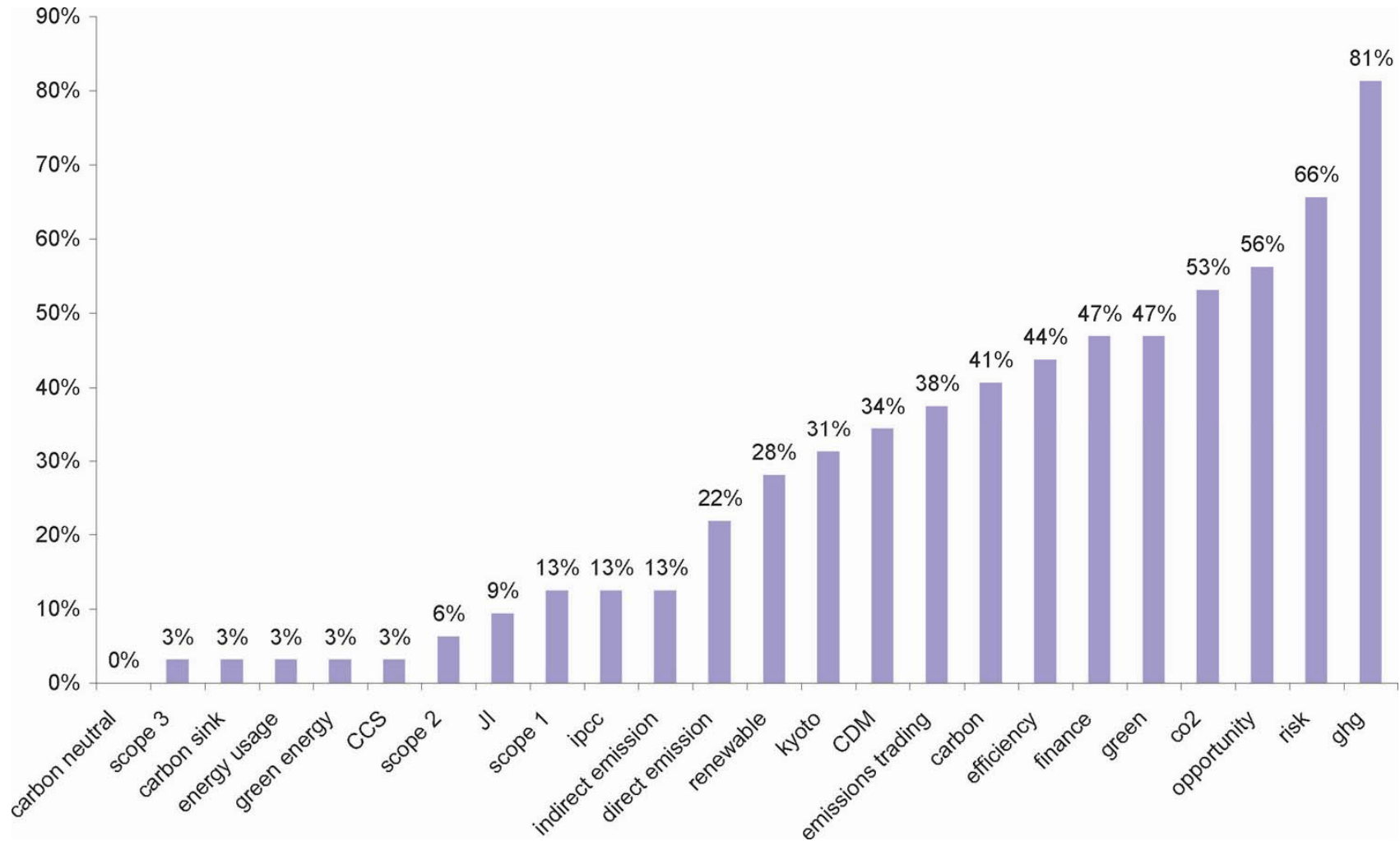


Size bias more pronounced than the global sample

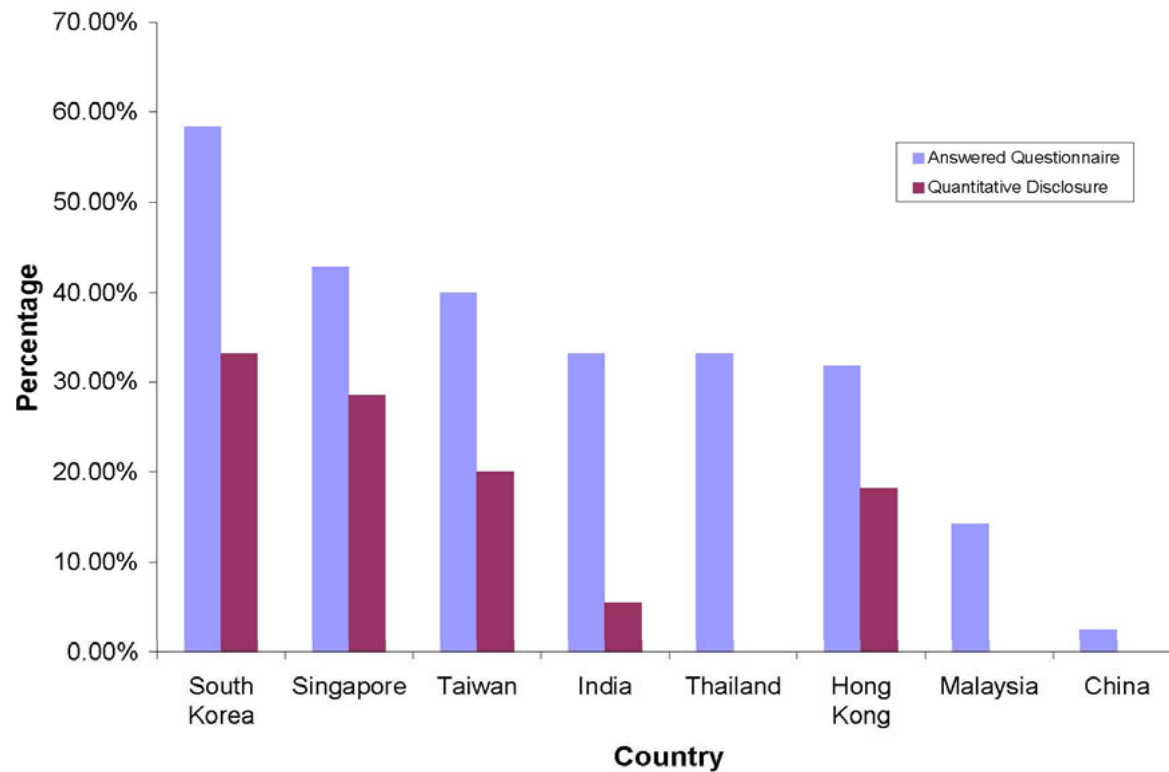




Opportunities Awaiting Recognition



Korea: Leads on Responses & Emissions Data



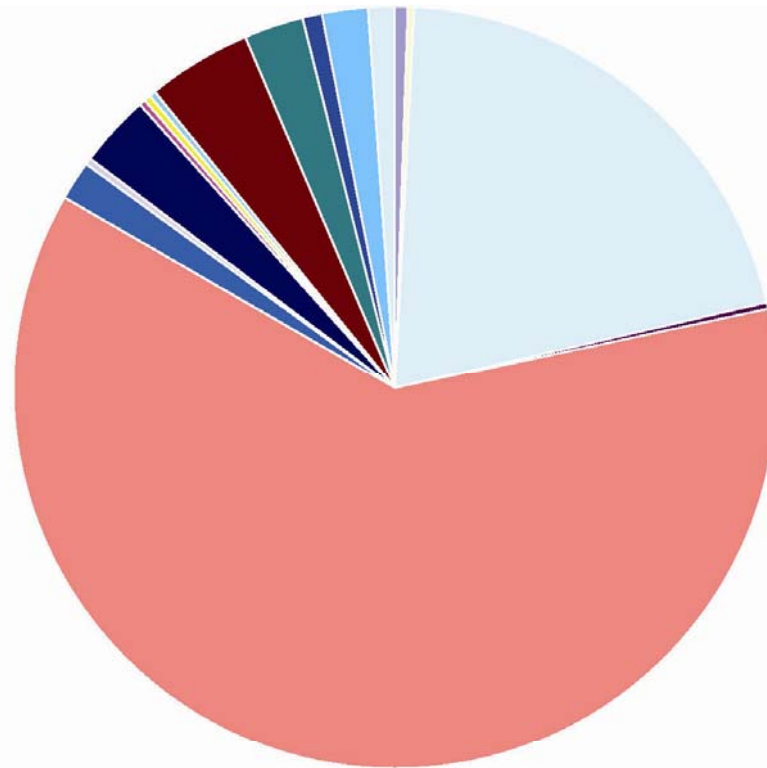
Who Stands Out in 2006?

	<u>Regulated</u>	<u>Global Customers</u>	<u>Global Footprint</u>
CNOOC	√		√
Hang Seng	√	√	√
Hutchison Whampoa	√	√	√
S-Oil	√		√

It's About Management

- No government guidance—no right answers
- Conglomerates—managed growth, but unmanaged operations
- A controlled experiment for policy shy companies. Watch companies define:
 - » Future goals
 - » Competitors
 - » Terms of trade

CDM—Asia Has CERs to Sell



END